

Message Text

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53

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 CIAE-00 INR-07

NSAE-00 TRSE-00 OMB-01 AID-05 OPIC-03 XMB-02 AGR-05

/049 W

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R 291524Z DEC 75

FM AMEMBASSY BRUSSELS

TO AMEMBASSY BUJUMBURA

INFO SECSTATE WASHDC 5690

AMEMBASSY PARIS

LIMITED OFFICIAL USE BRUSSELS 11571

E.O. 11652: N/A

TAGS: EFIN, EINV, BY, BE

SUBJECT: PROPOSED \$15 MILLION LOAN TO BURUNDI

REF: BUJUMBURA 895

1. DIRECTOR OF EUROPEAN INVESTMENT CORPORATION (EIC) INFORMED US THAT PROJECTS DESCRIBED PARA 3 REFTEL ARE BEING FINANCED SEPARATELY BY EIC AND HAVE NOTHING RPT NOTHING TO DO WITH LOAN DESCRIBED IN STATE 295809. DIRECTOR OF EIC, WILLERMAN, REITERATED INFORMATION CONTAINED IN BRUSSELS 11330 TO EFFECT THAT LOAN WOULD BE USED FOR COFFEE AND TEA PLANTATION IMPROVEMENTS AND FOR SUGAR INDUSTRY DEVELOPMENT.

2. AS REPORTED OUR EARLIER CABLE, EIC IS JOINT VENTURE OF BANQUE DE PARIS ET DES PAYS BAS (BELGIQUE) AND CREDIT LIBANAIS, NOT RPT NOT CREDIT LYONNAIS. CREDIT LIBANAIS OPERATIONS IN EUROPE ARE HANDLED BY ITS SUBSIDIARY EUROPEAN BANK FOR THE MIDDLE EAST WHICH OWNS 50 PERCENT OF EIC.

3. WILLERMAN ASKED US TO KEEP DETAILS OF NEGOTIATIONS FOR ADDITIONAL CREDIT BY BURUNDI GOVERNMENT CONFIDENTIAL SINCE HE FELT CERTAIN THAT GOVERNMENT WOULD NOT
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APPRECIATE WIDESPREAD SPECULATION ON ITS MOTIVES AND

NEEDS PRIOR TO CONCLUSION OF AGREEMENT.

RENNER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGRICULTURAL DEVELOPMENT, INDUSTRIAL DEVELOPMENT, EXPORT CREDIT GUARANTEES, JOINT VENTURES, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BRUSSE11571
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750448-1108
From: BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975129/aaaaahgp.tel
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Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 BUJUMBURA 895
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 23 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 APR 2003 by MartinML>; APPROVED <10 JUL 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSED \$15 MILLION LOAN TO BURUNDI
TAGS: EFIN, EINV, BY, BE
To: BUJUMBURA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006